



TECHNICAL CIRCULAR No. 506 of 06th September 2018

To:	All Surveyors/Auditors
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Applicable to flag:	All Flags
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	Russia -Open Register
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Reference:	Russia Merchant Shipping Code
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Russia Amends Shipping Code for Open Register

Russian President Vladimir Putin has signed a law to amend the Merchant Shipping Code to allow the establishment of a **Russian Open Register of Ships**.

The law grants the right to sail under the Russian flag to ships entered into the Russian Open Register of Ships, which are owned, by foreign citizens or foreign legal entities. According to TASS news agency, the move excludes fishing vessels but includes pleasure craft and small craft used for commercial purposes.

Putin also signed a package of laws establishing special tax havens for foreign companies on Russky Island in the Far East and Oktyabrsky Island in the Kaliningrad Region.

Russia currently ranks 24th by value of their commercial flagged fleet. VesselsValue provides some insight:

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The Russian Flagged Fleet

Ship Type	No Vessels	Total Size	Total Value \$M
TANKER	514	4,768,000	\$2,395
OSV	151	1,011,797	\$937
SMALL DRY	622	2,948,400	\$749
MODU	11	9,686	\$498
OCV	6	281	\$73
BULKER	13	374,200	\$64
CONTAINER	8	5,361	\$17
LPG	1	2,000	\$0
Grand Total	1326	9,119,725	\$4,733

Who flags in Russia?

Owner Country	No Vessels	Total GT	Total Value \$M
Russia	1,080	5,544,820	4,178
Ukraine	26	81,436	158
Turkey	77	275,067	152
Azerbaijan	5	23,420	51
Cyprus	6	122,331	27
United Kingdom	7	14,139	25
Kazakhstan	4	8,104	18
United Arab Emirates	8	6,620	13
Greece	4	34,356	8
Latvia	4	10,682	8
Other	105	270,291	94
Grand Total	1,326	6,391,266	4,733

Where does Russia flag its vessels?

Owner Country	No Vessels	Total GT	Total Value \$M
Russia	1080	5,544,820	\$4,178
Liberia	126	6,468,581	\$2,811
Cyprus	24	1,061,053	\$686
Panama	23	338,906	\$634
Malta	24	518,779	\$179
Singapore	2	194,864	\$176
Turkmenistan	1	7,409	\$116
Belize	10	86,333	\$54
Antigua & Barbuda	8	71,174	\$38
Norway	1	28,000	\$34
Other	94	761,845	\$649
Grand Total	1393	15,081,764	\$9,555

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REFERENCES:

- Russia Merchant Shipping Code

- ATTACHMENTS: No.

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